

BOARD OF ALDERMEN

ITEM NO. D(4)

AGENDA ITEM ABSTRACT

MEETING DATE: August 14, 2001

TITLE: Acceptance of Donation of Property

DEPARTMENT: Manager's Office	PUBLIC HEARING: NO
ATTACHMENTS: A. Resolution B. Map of Property C. Letter from Joe Hakan	FOR INFORMATION CONTACT: Robert W. Morgan, 918-7315

PURPOSE

Joe Hakan has offered to donate to the Town a piece of property adjacent to Willow Creek Shopping Center. The purpose of this item is for the Board of Aldermen to authorize the acceptance of this property.

INFORMATION

A letter from Joe Hakan (Attachment C) offering to donate a piece of property he owns adjacent to Willow Creek Shopping Center is attached. The property (Attachment B) is approximately 1.3 acres and has a tax value of just over \$134,000. The property is developable, but mapping of the floodway and the flood plain need to be resolved with FEMA.

An application must be filed with FEMA to resolve these issues. The approval process can take as long as six months. The cost of the application is \$4,000. Some additional engineering work will be necessary to complete and to submit the application. There is \$6,300 in interest in the capital reserve fund that has not been appropriated. These funds could be used to cover the application fee and the additional engineering work. Once FEMA has approved the town's application, the Town Administration would recommend the best use of the property.

ADMINISTRATION'S RECOMMENDATION

The Town Administration recommends that the Board authorize the Town Manager to accept the offer of donation from Mr. Hakan and to submit an application to FEMA to resolve the flood plain and floodway issues.

**A RESOLUTION AUTHORIZING THE TOWN MANAGER TO
ACCEPT A DONATION OF PROPERTY FROM JOE HAKAN**

WHEREAS, Joe Hakan has offered to donate a parcel of land (Tax Map 7.114.15) to the Town of Carrboro;

AND WHEREAS the Town could use this property for public good either by use or resale;

NOW THEREFORE BE IT RESOLVE BY THE CARRBORO MAYOR AND BOARD OF ALDERMEN that the Town Manager is authorized to execute the appropriate documents to accept this donation and to submit an application to FEMA to resolve the designation of floodways and flood plains on the property.