BOARD OF ALDERMEN

ITEM NO. B(4)

AGENDA ITEM ABSTRACT

MEETING DATE: November 20, 2001

SUBJECT: Release of Economic Development Funds to Triangle J Council of Governments

DEPARTMENT: Town Manager	**PUBLIC HEARING: YES ____ NO _x_**
ATTACHMENTS: **A. Resolution** **B. Letter from Triangle J COG**	**FOR INFORMATION CONTACT: Robert Morgan, 918-7315**

PURPOSE

The Board is requested to consider adopting a resolution releasing $1,071.74 appropriated by the 2001 General Assembly to Lead Regional Organizations to assist local governments with grant applications, economic development, and community development, and to support local industrial development activities and other activities as deemed appropriate by their local governments.

SUMMARY

Triangle J Council of Governments is requesting adoption of the attached resolution releasing funds from the N.C. State Budget Office that were appropriated to lead regional organizations by the General Assembly in 2001. These funds are to be used for economic development activities as determined by each Council of Government. The Town of Carrboro's share of these funds amounts to $1,071.74.

ACTION REQUESTED

The administration recommends adoption of the attached resolution releasing the town's share of these funds to Triangle J Council of Governments.