

BOARD OF ALDERMEN

ITEM NO. E(1)

AGENDA ITEM ABSTRACT

MEETING DATE: April 9, 2002

TITLE: Worksession to Develop Economic Development Tool Box Action Plan

DEPARTMENT: Community and Economic Development	PUBLIC HEARING: NO
ATTACHMENTS: A. Resolution B. Economic Development Toolbox	FOR INFORMATION CONTACT: James Harris, 918-7319

PURPOSE

The purpose of this item is to request that the Board of Aldermen select from the recommended economic Tool Box strategies they wish to pursue and direct staff to develop an action plan for carrying out the strategies.

INFORMATION

In conjunction with the Downtown Visioning process, the Board of Alderman authorized the hiring of a consultant to perform a downtown marketing analysis.

The Visioning process was held in September 2001. Staff has worked with the consultant to complete the Downtown Visioning report that the Board accepted on March 13, 2002. Mike Luger, lead economic development project consultant, presented the economic studies to the Board on March 21, 2002

At the conclusion of the Board's discussion of the Downtown Visioning report at the April 2, 2002 meeting, the Board requested that the worksession to develop the Economic Development Tool Box Action Plan be rescheduled to April 9.

Many of the proposed actions are dependent upon developing collaborative relationships with developers, property owners, and other groups to work on issues such as marketing and technology. A tentative time line will be developed for those elements of the Tool Box selected by the Board for implementation.

ADMINISTRATION'S RECOMMENDATION

The Administration recommends that the Board:

- 1) Review the report
- 2) Adopt the recommended Tool Box strategies
- 3) Direct staff to develop an economic development action plan

