ATTACHMENT A

A RESOLUTION AUTHORIZING A REDUCTION IN FUNDS AVAILABLE FOR NONPROFIT GRANT FUNDING
Resolution No. 129/2001-02

WHEREAS, the Carrboro Board of Aldermen is committed to its partnership with nonprofits in performing services that are needed in the community by providing a significant source of funding;

WHEREAS, the Aldermen are informed by the Town Manager that state funds remain frozen, and that the economic outlook continues to be uncertain;

WHEREAS, the Aldermen understand that the impact of such uncertainty on the FY02-03 recommended budget will mean reduced flexibility and fiscal austerity in providing services.

NOW THEREFORE, THE BOARD OF ALDERMEN OF THE TOWN OF CARRBORO:

Section 1: Authorizes the Town Manager to submit a recommended budget that provides a reduced funding level for nonprofits in the amount of $90,000.

Section 2. This resolution shall become effective upon adoption.