

**BOARD OF ALDERMEN**

ITEM NO. B(4)

**AGENDA ITEM ABSTRACT**

**MEETING DATE: May 28, 2002**

**SUBJECT: Award of Contract for Audit Firm**

<b>DEPARTMENT:</b> Management Services	<b>PUBLIC HEARING:</b> YES ___ NO <u> X </u>
<b>ATTACHMENTS:</b> A. Resolution B. Dixon, Odom and Company Contract	<b>FOR INFORMATION CONTACT:</b> Bing Roenigk, 918-7300

PURPOSE:

The purpose of this agenda item is to award the contract for the Town's annual audit for the year ending June 30, 2002.

SUMMARY:

Dixon, Odom and Company has proposed a fee of \$23,100 for the fiscal period ending June 30, 2002, which represents an \$1,100 increase from the previous year audit. Funds for the audit have been budgeted in the FY02-03 budget.

ACTION REQUESTED

To award the contract to Dixon, Odom and Company for a total cost of \$23,100 and to authorize the Mayor to sign the Engagement to Audit contract required by the Local Government Commission.