

BOARD OF ALDERMEN

ITEM NO. B(4)

AGENDA ITEM ABSTRACT MEETING DATE: September 17, 2002

TITLE: A Request to Adopt a Budget Ordinance

DEPARTMENT: Management Services	PUBLIC HEARING: YES ___ NO <u>x</u>
ATTACHMENTS: Attachment A: Budget Ordinance	FOR INFORMATION CONTACT: L. Bingham Roenigk, Management Services, 918-7300

PURPOSE

The Board is requested to approve the transfer of \$5,000 from the Capital Reserve Fund to the General Fund to reimburse OWASA for providing public sewer to existing residences within the corporate limits of the Town.

INFORMATION

Following streamlined procedures, town staff is requesting a transfer of \$5,000 from the capital reserve fund to reimburse OWASA for sewer connection fees. Currently, two residents have been declared eligible for the subsidy and three requests are in the process of being approved. Unspent funds within the General Fund at year-end shall be returned to the capital reserve fund.

These sewer connections were made as a result of the town's mailing to residents informing them of the Town's sewer reimbursement policy.

ADMINISTRATION'S RECOMMENDATION

Adopt the budget ordinance appropriating funds for the OWASA sewer connection fee reimbursements.