The following ordinance was introduced by Alderman	and duly seconded by Alderman
	
AN ORDINANCE AMENDING FY'2002-03 BUDGE	ET ORDINANCE

WHEREAS, the Town Board of the Town of Carrboro on July 23, 2002 adopted the annual budget for the fiscal year beginning July 1, 2001 and ending June 30, 2002; and

WHEREAS, it is appropriate to amend the expense accounts in the funds listed to provide for increased expenses for the reasons stated.

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S. 159-15, the following expense and revenue accounts are amended as shown and that the total amount for the funds are herewith appropriated for the purposes shown:

FUND	ACCOUNT TITLE	INCREASE (DECREASE)	AMOUNT	FROM	ТО
General Fund					
Revenue	Fees and Permits	INCREASE	\$17,217	\$1,221,592	\$1,238,809
Expenditure	Transportation	INCREASE	\$17,217	\$ 730,740	\$ 747,957

REASON: Increase budget to pay all expenses associated with the FY02-03 Transportation MOU with Chapel Hill.

The foregoing ordinance having been submitted to a vote, received the following vote and was duly adopted this 22nd day of October, 2002.

Ayes:	
Noes:	
Absent or Excused	