

# BOARD OF ALDERMEN

ITEM NO. B(1)

## AGENDA ITEM ABSTRACT

**MEETING DATE: January 21, 2003**

**TITLE: A Request to Adopt a Budget Ordinance**

<b>DEPARTMENT: Management Services</b>	<b>PUBLIC HEARING: No</b>
<b>ATTACHMENTS: A: Budget Ordinance</b>	<b>FOR INFORMATION CONTACT: L. Bingham Roenigk, 918-7300</b>

### PURPOSE

A budget amendment is required to allocate funds for pay plan adjustments; street resurfacing transfers; and contractual costs associated with the search for a new town manager. Revised budget projections for utility franchise revenues are sufficient to support the expenditures.

### INFORMATION

The Board, at its regular board meeting of December 3<sup>rd</sup>, considered uses for the unanticipated revenue that was received by the Town in the first two quarters of the fiscal year. The Board agreed to use a portion of this revenue, with plans to accrue the majority of the revenue into the town's fund balance for future needs. A budget amendment is needed to allocate funds for:

- Street resurfacing reserves
- Implementation of a flat increase for all town employees
- Market adjustments for town employees (market adjustments for public works employees was approved in the adopted fy02-03 budget).

The Board, at its regular board meeting of January 7, 2003, selected a search firm for hiring a new town manager. Additional funds of \$20,000 are needed to award the contract.

In addition, lapsed salaries are moved from the Town Manager's budget to the Management Services Department to cover costs associated with the increased responsibilities assumed by the Assistant Town Manager during the search for a new town manager.

### FISCAL IMPACT

The total additional funds needed for the current fiscal year equals \$170,476.

### ADMINISTRATION'S RECOMMENDATION

The Administration recommends that the Board of Aldermen approve the budget ordinance appropriating funds for pay plan adjustments and street resurfacing reserves as previously directed by the Board.

## ATTACHMENT A

The following ordinance was introduced by Alderman \_\_\_\_\_ and duly seconded by Alderman \_\_\_\_\_.

### AN ORDINANCE AMENDING FY'2002-03 BUDGET ORDINANCE

WHEREAS, the Town Board of the Town of Carrboro on July 23, 2002 adopted the annual budget for the fiscal year beginning July 1, 2001 and ending June 30, 2002; and

WHEREAS, it is appropriate to amend the expense accounts in the funds listed to provide for increased expenses for the reasons stated.

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S. 159-15, the following expense and revenue accounts are amended as shown and that the total amount for the funds are herewith appropriated for the purposes shown:

FUND	ACCOUNT TITLE	INCREASE (DECREASE)	AMOUNT	FROM	TO
<b>General Fund</b>					
<b>Revenues</b>	State-Shared Revenue	INCREASE	\$170,476	\$2,611,435	\$2,781,911
<b>General Fund</b>					
<b>Expenditures</b>	Board of Aldermen	INCREASE	\$20,000	\$156,592	\$176,592
	Town Manager	DECREASE	(\$2,953)	\$201,157	\$198,204
	Economic Development	INCREASE	\$1,585	\$88,539	\$90,124
	Town Clerk	INCREASE	\$1,462	\$93,845	\$95,307
	Management Services	INCREASE	\$13,091	\$1,065,624	\$1,078,715
	Personnel	INCREASE	\$2,011	\$202,483	\$204,494
	Police	INCREASE	\$10,092	\$2,518,118	\$2,528,210
	Fire	INCREASE	\$15,761	\$1,391,607	\$1,407,368
	Planning	INCREASE	\$13,110	\$1,009,238	\$1,022,348
	Public Works	INCREASE	\$36,642	\$3,353,907	\$3,317,265
	Recreation & Parks	INCREASE	\$9,675	\$1,151,602	\$1,161,277
	Non-departmental	INCREASE	\$50,000	\$125,327	\$175,327

REASON: To appropriate funds for pay plan adjustments, street resurfacing reserves, and consulting services associated with search for new town manager.