

BOARD OF ALDERMEN

ITEM NO. B(5)

AGENDA ITEM ABSTRACT

MEETING DATE: April 22, 2003

TITLE: Budget Transfer to Cover Music Festival Expenses

DEPARTMENT: Community and Economic Development	PUBLIC HEARING: YES ___ NO <u>X</u>
ATTACHMENTS: Budget Transfer Form	FOR INFORMATION CONTACT: James R. Harris

PURPOSE

The purpose of this item is to increase the Music Festival budget by \$ 1,000 to cover expenses associated with fundraising for the fall 2003 music festival.

INFORMATION

In preparation for the fall Music Festival the planning committee is exploring ways to raise money to cover some of the expenses associated with the September 2003 Music Festival. Revenues received from current and previous fundraising efforts are sufficient to appropriate funds to cover administrative costs needed for fundraising activities.

ADMINISTRATION'S RECOMMENDATION

The administration recommends approval as requested.