

BOARD OF ALDERMEN

ITEM NO. E(1)

AGENDA ITEM ABSTRACT

MEETING DATE: May 6, 2003

TITLE: Presentation of Manager's Recommended FY2003-04 Budget

DEPARTMENT: Town Manager	PUBLIC HEARING: YES ___ NO <u>x</u>
ATTACHMENTS: A: Work session agendas	FOR INFORMATION CONTACT: Mike Brough, 918-7315

PURPOSE By state law, the Town Manager is responsible for submitting a balanced budget for the Carrboro community to the Mayor and Board of Aldermen by June 1st.

Tonight, the Board is presented with the FY2003-04 Recommended Budget. The recommended budget is submitted earlier than required by law so that the Board and community have sufficient time to discuss the initiatives put forth in the budget.

INFORMATION

In accordance with previous board action, the budget work session schedule follows:

Tuesday, May 13	Public Hearing on FY2003-04 Recommended Budget
Thursday, May 22	Budget Work Session
Tuesday, May 27	Report to Board on recommendations for Human Services
Thursday, May 29	Budget Work Session
Tuesday, June 10	Board directs Town Manager to prepare final budget
Tuesday, June 24	Adoption of FY2003-04 Budget, Pay Plan, and Miscellaneous Fees and Charges Schedule

In the first work session, it is proposed that reclassification and market adjustment study be presented.

The Board is also requested to establish an agenda for both work sessions. Department heads will be available to answer questions at both work sessions.

ADMINISTRATION'S RECOMMENDATION

Accept the Manager's Recommended FY2003-04 Budget Document and make modifications to proposed work session agendas as desired.