BOARD OF ALDERMEN

ITEM NO. $\underline{E(2)}$

AGENDA ITEM ABSTRACT

MEETING DATE: May 20, 2003

TITLE: Discussion of a Proposal from Carrboro Collaborative Development Association

| DEPARTMENT: n/a | PUBLIC HEARING: YES or NO x |
|---------------------------------------|--------------------------------|
| ATTACHMENTS: | FOR INFORMATION CONTACT: Mayor |
| A. Resolution | Nelson |
| B. Letter from Carrboro Collaborative | |
| Development Association | |
| - | |

PURPOSE

The Town has received a letter from Carrboro Collaborative Development Association, Inc. expressing interest in purchasing property owned by the Town located at the corner of Weaver and North Greensboro Streets. Mayor Nelson has requested that the Board discuss this proposal.

INFORMATION

Giles Blunden, representing Carrboro Collaborative Development Association, Inc., has written to the Town expressing a desire to purchase the Town's property located at the corner of Weaver and North Greensboro Streets. This property is used as parking for the Century Center. Mr. Blunden's letter is listed as Attachment B to this agenda item.

RECOMMENDATION

The administration requests that the Mayor and Board of Aldermen discuss Mr. Blunden's proposal and give staff direction.