

ATTACHMENT A

AN ORDINANCE AMENDING FY'2002-03 BUDGET ORDINANCE

WHEREAS, the Town Board of the Town of Carrboro on July 23, 2002 adopted the annual budget for the fiscal year beginning July 1, 2001 and ending June 30, 2003; and

WHEREAS, it is appropriate to amend the expense accounts in the funds listed to provide for increased expenses for the reasons stated.

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S. 159-15, the following expense and revenue accounts are amended as shown and that the total amount for the funds are herewith appropriated for the purposes shown:

FUND	ACCOUNT TITLE	INCREASE (DECREASE)	AMOUNT	FROM	TO
General Fund					
Revenue	State-shared Revenue	INCREASE	\$144,025	\$2,729,424	\$2,936,449
Expenditure	Public Works	INCREASE	\$106,525	\$3,281,540	\$3,388,065
	Town Manager	INCREASE	\$ 30,000	\$198,204	\$228,204
	Fire Department	INCREASE	\$ 7,500	\$1,407,368	\$1,414,868
Revolving Loan Fund					
	Revenue	DECREASE	\$166,459	\$1,158,451	\$991,992
	Expenditures	DECREASE	\$166,459	\$1,158,451	\$991,992

REASON: Increase budget to acknowledge receipt of FEMA grant revenues for the ice storm disaster recovery efforts; to support last two months of contractual costs for interim manager; and to amend the Revolving Loan Fund budget to reflect actual loan receipts.