

BOARD OF ALDERMEN

ITEM NO. D(1)

AGENDA ITEM ABSTRACT

MEETING DATE: June 10, 2003

TITLE: Final Budget Instructions to Town Manager for FY2003-04 Budget

DEPARTMENT: Town Manager	PUBLIC HEARING: YES ___ NO x
ATTACHMENTS: Attachment A – Spreadsheet of Changes Made to Recommended Budget During Work Sessions & Pending Items Attachment B – Budget Information for June 10 Work Session	FOR INFORMATION CONTACT: Michael B. Brough, Interim Manager, 918-7315 L. Bingham Roenigk, Assistant Town Manager

PURPOSE

The purpose of this agenda item is to complete budget discussions and to instruct the Town Manager to develop a final draft of the budget for adoption by the Board on June 24.

INFORMATION

At the May 29, 2003 meeting, the Board of Aldermen reviewed departmental budgets and the Town's proposed compensation package. The Board requested additional information including various pay projection options. Attachment A lists all of the adjustments that have been identified by the Town Manager for consideration by the Board. The cost of these options is contained within Attachment B.

ADMINISTRATION'S RECOMMENDATION

Complete budget discussions and instruct the Town Manager to develop a final draft of the budget for adoption by the Board on June 24.