

AN ORDINANCE AMENDING FY'2002-03 BUDGET ORDINANCE

WHEREAS, the Town Board of the Town of Carrboro on July 23, 2002 adopted the annual budget for the fiscal year beginning July 1, 2001 and ending June 30, 2003; and

WHEREAS, it is appropriate to amend the expense accounts in the funds listed to provide for increased expenses for the reasons stated.

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S. 159-15, the following expense and revenue accounts are amended as shown and that the total amount for the funds are herewith appropriated for the purposes shown:

FUND	ACCOUNT TITLE	INCREASE (DECREASE)	AMOUNT	FROM	TO
General Fund					
Revenue	Other Financing Sources	INCREASE	\$637,250	\$547,412	\$1,184,962
Expenditure	Debt Service	INCREASE	\$637,250	\$606,197	\$1,243,447

REASON: Increase budget to acknowledge proceeds and expenditures associated with the two GO Bond Refundings that occurred on June 26, 2003.