

# BOARD OF ALDERMEN

ITEM NO. B(3)

## AGENDA ITEM ABSTRACT

MEETING DATE: August 26, 2003

**TITLE: Request to Approve a Budget Amendment**

DEPARTMENT: <b>Management Services</b>	PUBLIC HEARING: YES ____ NO <u>x</u>
ATTACHMENTS:	FOR INFORMATION CONTACT: <b>Bing Roenigk, Assistant Town Manager</b> <b>918-7300</b>

### PURPOSE:

The Board is requested to approve a transfer of \$1,200 from the Capital Reserve Fund to the General Fund to pay for an appraisal of the property needed for the Rand Road extension.

### INFORMATION

The Town needs to acquire property for the Rand Road extension and an appraisal is required to assess the property value.

### ADMINISTRATION'S RECOMMENDATION

Adopt the budget ordinance appropriating funds for the appraisal of the Rand Road extension.