

## AN ORDINANCE AMENDING FY'2002-03 BUDGET ORDINANCE

WHEREAS, the Town Board of the Town of Carrboro on June 24, 2003 adopted the annual budget for the fiscal year beginning July 1, 2003 and ending June 30, 2004 and

WHEREAS, it is appropriate to amend the expense accounts in the funds listed to provide for increased expenses for the reasons stated.

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S. 159-15, the following expense and revenue accounts are amended as shown and that the total amount for the funds are herewith appropriated for the purposes shown:

FUND	ACCOUNT TITLE	INCREASE (DECREASE)	AMOUNT	FROM	TO
Capital Reserve Fund					
<b>Revenues</b>	Fund Balance Appropriated	INCREASE	\$ 1,200	\$ 128,418	\$ 129,618
<b>Expenditures</b>	Transfer to General Fund	INCREASE	\$ 1,200	\$ 128,418	\$ 129,618
General Fund					
<b>Revenues</b>	Transfer From Capital Reserve Fund	INCREASE	\$ 1,200	\$ 128,418	\$ 129,618
<b>Expenditures</b>	Planning	INCREASE	\$ 1,200	\$1,001,625	\$1,002,825

REASON: Transfer funds from Capital Reserve Fund for Rand Road Extension appraisal.