## A RESOLUTION TO AUTHORIZE THE MAYOR AND TOWN CLERK TO SIGN AND EXECUTE THE MUNICIPAL AGREEMENT FOR THE DOWNTOWN TRAFFIC STUDY Resolution No. 53/2003-04

WHEREAS, the Town of Carrboro and the North Carolina Department of Transportation has agreed to partner with the Municipality to develop a downtown feasibility analysis and conceptual design plan for moving vehicular, bicycle and pedestrian traffic in downtown Carrboro under Project 6.500019, Orange County; and,

WHEREAS, the Town of Carrboro desires to enter into a municipal agreement with the Department of Transportation whereby the City shall hire a Private Consulting Firm to perform a Feasibility Study to examine and coordinate alternative modes of transportation along this route; and,

WHEREAS, the Department of Transportation shall reimburse the City actual costs of the study in an amount not to exceed \$65,000.00; and,

WHEREAS, if the study is not satisfactorily completed in the Department's opinion, the Municipality shall reimburse the Department one hundred percent (100%) of all costs expended by the Department for said study.

NOW, THEREFORE, BE IT RESOLVED that Project 6.500019, Orange County, is hereby formally approved by the Board of Aldermen of the Town of Carrboro and that the Mayor and Clerk of this Municipality are hereby empowered to sign and execute the Agreement with the Department of Transportation.