

BOARD OF ALDERMEN

ITEM NO. B(2)

AGENDA ITEM ABSTRACT

MEETING DATE: February 24, 2004

TITLE: Request to Approve a Budget Amendment

DEPARTMENT: Management Services	PUBLIC HEARING: YES ____ NO <u>x</u>
ATTACHMENTS: A. Budget Ordinance	FOR INFORMATION CONTACT: L. Bingham Roenigk, Assistant Town Manager, 918-7300

PURPOSE

The Board at its regular meeting on February 3, 2004, approved a request for funding from Affordable Rentals, Inc. for one-time funding of \$1,360. A budget amendment is required to transfer these funds from contingency to the Governance Support budget.

INFORMATION

A budget amendment is required to transfer funds from contingency to Governance Support.

FISCAL IMPACT:

The amount of undesignated contingency funds shall be reduced to \$12,240.

ADMINISTRATION'S RECOMMENDATION:

Approve budget amendment as requested.