

BOARD OF ALDERMEN

ITEM NO. 1

AGENDA ITEM ABSTRACT

MEETING DATE: May 11, 2004

TITLE: Budget Work Session for FY04-05 Recommended Budget

DEPARTMENT: Town Manager	PUBLIC HEARING: YES ____ NO _x_
ATTACHMENTS:	FOR INFORMATION CONTACT: Steven E. Stewart, Town Manager 918-7315 L. Bingham Roenigk, Assistant Town Manager

PURPOSE

The purpose of this agenda item is to begin budget discussions and instruct the Town Manager to prepare additional information for the May 20, 2004 budget work session that will assist the Board in developing a final draft of the budget for adoption by the Board on June 15.

INFORMATION

Mary Lou Kuschatka, Director of Chapel Hill's Public Transportation Department, will present an overview of the cost increases affecting the Town's share of the transit contract. Staff will be available to answer questions regarding the budget.

ADMINISTRATION'S RECOMMENDATION

Begin budget discussions and provide direction to the Town Manager to prepare additional information for the May 20th work session as needed.