

BOARD OF ALDERMEN

ITEM NO. B(5)

AGENDA ITEM ABSTRACT

MEETING DATE: June 1, 2004

TITLE: A Request to Approve a Budget Amendment

DEPARTMENT: Management Services	PUBLIC HEARING: YES ____ NO <u>x</u>
ATTACHMENTS: A. Budget Ordinance	FOR INFORMATION CONTACT: L. Bingham Roenigk, Assistant Town Manager, 918-7315

PURPOSE

The Board of Aldermen, at the time of adopting the FY03-04 Budget on June 24, 2003, set aside \$25,295 in contingency funds for the Cybrary, pending discussions with Orange County on overall library services. Recently, the discussions were completed and plans are in place to open the Cybrary in early July. A budget amendment is required to transfer these funds from contingency to the Management Services' budget to enable the computer workstation purchases in time for the opening.

INFORMATION

A budget amendment is required to transfer funds from contingency to Management Services to support the purchase of five computer workstations for the Cybrary as planned.

FISCAL IMPACT: The amount of contingency funds designated for the Cybrary will now be spent as planned and budgeted.

ADMINISTRATION'S RECOMMENDATION: Approve budget amendment as requested.