

## AN ORDINANCE AMENDING FY'2003-04 BUDGET ORDINANCE

WHEREAS, the Town Board of the Town of Carrboro on June 24, 2003 adopted the annual budget for the fiscal year beginning July 1, 2003 and ending June 30, 2004 and

WHEREAS, it is appropriate to amend the expense accounts in the funds listed to provide for increased expenses for the reasons stated.

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S. 159-15, the following expense and revenue accounts are amended as shown and that the total amount for the funds are herewith appropriated for the purposes shown:

FUND	ACCOUNT TITLE	INCREASE (DECREASE)	AMOUNT	FROM	TO
<b>Capital Projects Fund</b>					
<b>Adams Tract</b>					
<b>Revenues</b>	Lease Financing Proceeds	INCREASE	\$600,000	\$ 0	\$600,000
	Clean Water Act Grant Funds	INCREASE	\$202,000	\$ 0	\$202,000
	Total Revenues	INCREASE	\$802,000	\$ 0	\$802,000
<b>Expenditures</b>	Land	INCREASE	\$775,000	\$ 0	\$775,000
	Professional Fees	INCREASE	\$ 6,500	\$ 0	\$ 6,500
	Fees/Permits	INCREASE	\$ 20,500	\$ 0	\$ 20,500
	Total Expenditures	INCREASE	\$802,000	\$ 0	\$802,000

REASON: Establish project budget for Adams Tract.