BOARD OF ALDERMEN

ITEM NO. $\underline{\mathbf{E}(2)}$

AGENDA ITEM ABSTRACT MEETING DATE: October 26, 2004

SUBJECT: Petition to Pave Lisa Drive

PUBLIC HEARING	: Yes
FOR INFORMATIO CONTACT: George Seiz	ON 918-7427

Purpose

The town has received a petition requesting the paving of Lisa Drive from Quail Roost Drive to the existing pavement at Deer Street. The Board of Aldermen indicated at its March 2, 2004 meeting that it would like Lisa Drive to be paved at the same time as Quail Roost Drive. The town staff recommends that the Board adopt the attached preliminary assessment resolution declaring its intent to undertake the paving of Lisa Drive and setting a public hearing for December 7, 2004.

Information

The Town has received a petition for paving improvements to:

• Lisa Drive from Quail Roost Drive to the existing pavement at Deer Street.

The Town Clerk has certified that the petition is in all respects sufficient and meets all requirements of the law.

Lisa Drive: Petitions under Special Legislation

The total number of property owners who own property on the unpaved portion of Lisa Drive is 6. The total property owners who signed the petition is 6, a majority. The total number of lineal feet of frontage to be improved that is owned by persons who reside on the street is 621. The number of said lineal feet of frontage owned by persons who signed the petition is 621, a majority.

Total estimated cost for proposed improvements: <u>\$79,000.00</u>

The cost per foot of frontage assessed against the properties along this project is estimated to be \$32.00/ft. The estimate provided at this time is very preliminary in nature, and is given so abutting property owners have a rough idea of what the proposed improvement will cost. It is not

to be considered a maximum or minimum cost. A closer estimate will be made when detailed plans for the improvements are completed.

If undertaken, a special assessment would be levied against the property owners benefited by the improvements in an amount equal to fifty percent (50%) of the total cost of the improvements and the Town would fund the remaining fifty percent. However, when a project is undertaken along two (2) sides of a corner lot, 75% of the frontage of the shorter side of such lot, up to a maximum of 125 feet, shall be exempt from assessment.

Fiscal Impact

The cost of this project is estimated to be \$79.000.00. The Town is responsible for half of the total cost of the project, or \$39,500, and the affected residents are responsible for the remaining half. The Town will pay the total project costs at the outset from the Capital Reserve Fund and will later reimburse the Capital Reserve Fund when monies are received from the residents.

Recommendation

The town staff recommends that the Board adopt the attached preliminary assessment resolution declaring its intent to undertake the paving of Lisa Drive and setting a public hearing for December 7, 2004.