

BOARD OF ALDERMEN

ITEM NO. B(4)

AGENDA ITEM ABSTRACT

MEETING DATE: December 7, 2004

TITLE: Budget Amendment for Town Commons Tot Lot Shade Sail Project
and for Study to Place a Parking Deck on Town Parking Lot

DEPARTMENT: Recreation and Parks / Management Services	PUBLIC HEARING: YES ____ NO _x_
ATTACHMENTS: A. Budget Amendment	FOR INFORMATION CONTACT: James Harris, 918-7319 Anita Jones-McNair, 918-7381 J. Patrick Childs, 918-7301

PURPOSE

The purpose of this item is to transfer contingency funds to Recreation and Parks (\$500) to cover costs associated with the Town Commons tot lot shade sail project and to Economic Development (\$500) to pay for an architectural study exploring the possibility of placing a parking deck on the Town parking lot at the corner of Greensboro and Weaver Streets. With the transfer of \$1,000 for these projects, \$6,000 will remain in contingency for undesignated purposes.

INFORMATION

At the regular meeting on August 17, 2004, the Board of Aldermen approved the allocation of \$500 from the Town's Contingency Fund for the shade sail project. Also at this meeting, Rob Morris with the Carrboro Parks Project stated that they have raised \$3,500 for the shade sail project for the Town Commons play area. He stated that they are working with the Town staff to prepare a bid proposal to determine the total cost of the project. The \$500 transfer of contingency funds will cover the Board's allocation made at their August 17, 2004 meeting.

In regards to the parking deck study, the Board of Aldermen at their October 26, 2004 meeting authorized allocating \$500 to an architect to explore the possibility of increasing parking by building a two-story parking facility on the corner of Greensboro and Weaver Streets. Michael Hining of Michael Hining Architects was hired by the Town to do the study. The \$500 transfer of contingency funds is to pay for the architect fees associated with this study.

FISCAL IMPACT

There is no fiscal impact associated with these budget amendments.

ADMINISTRATION'S RECOMMENDATION

The Board is requested to adopt the budget amendment.