

BOARD OF ALDERMEN

ITEM NO. B(8)

AGENDA ITEM ABSTRACT

MEETING DATE: January 11, 2005

TITLE: Request to Adopt a Budget Amendment to Transfer \$16,000 to Pay for the Condemnation of the Rogers-Triem Property

DEPARTMENT: Management Services	PUBLIC HEARING: NO
ATTACHMENT: A. Budget Ordinance	FOR INFORMATION CONTACT: J. Patrick Childs, Purchasing and Budget Administrator, 918-7301

PURPOSE

The purpose of this item is to present to the Board of Aldermen a request for a budget amendment to transfer \$16,000 from undesignated funds from capital reserve to the General Fund – Public Works budget to pay for the condemnation of the Rogers-Triem property off Smith-Level Road.

INFORMATION

At their meeting on June 24, 2003, the Board of Aldermen authorized the Town Attorney to condemn the Rogers-Triem property in order to connect the Roberson Street Bikeway with South Greensboro Street and to provide an access drive into the Roberson Place subdivision. At this meeting, the Town Attorney mentioned that the Town had attempted to secure this easement for a number of years without success.

Since that time, the Town had a formal appraisal of the property conducted that estimated the fair market value to be \$16,000. Town staff believes this value is not unreasonable. The Town has to include the \$16,000 check when filing for the condemnation with the Orange County Clerk of Superior Court. Once the complaint is filed with the check, the Town will have ownership rights in the property taken.

FISCAL IMPACT

N/A

STAFF RECOMMENDATION

The Board is requested to adopt the budget amendment.