

**A RESOLUTION DIRECTING THAT THE LISA DRIVE
IMPROVEMENT PROJECT BE UNDERTAKEN
Resolution No. 118/2004-05**

WHEREAS, the Town has received a petition requesting that Lisa Drive from Quail Roost Drive to the existing pavement at Deer Street be improved in the following manner: street paving; and

WHEREAS, the Town Clerk has certified to this Board that said petition is sufficient in all respects, the same having been duly signed by at least a majority in number of the owners of property abutting the street to be improved who reside on that street, who own at least a majority of the lineal feet of frontage on the street to be improved that is owned by persons who reside on that street; and

WHEREAS, a preliminary assessment resolution has been adopted by the Board and a public hearing duly held thereon;

NOW, THEREFORE, THE BOARD OF ALDERMEN OF THE TOWN OF CARRBORO RESOLVES:

Section 1. The Town Manager shall proceed with the following street paving improvement project as provided by law: standard street paving of Lisa Drive from Quail Roost Drive to the existing pavement at Deer Street.

Section 2. Fifty (50) percent of the total cost of this improvement (not including the costs of paving at street intersections) shall be assessed against the properties that abut Lisa Drive improvements at an equal rate per foot of frontage. However, when a project is undertaken along two (2) sides of a corner lot, 75% of the frontage of the shorter side of such lot, up to a maximum of 125 feet, shall be exempt from assessment.

Section 3. The owners of property assessed shall, within thirty (30) days after publication of the notice that the assessment roll has been confirmed, either pay the full amount at the assessment in cash or notify the Town of their election to pay the assessed amount in five (5) annual installments with interest at the rate of eight (8) percent on the unpaid principal amount. If payment on an installment basis is chosen, the first installment with interest shall become due and payable on the date when property taxes are due and payable (September 1), and one subsequent installment and interest shall be due and payable on the same date in each succeeding year until the assessment is paid in full.

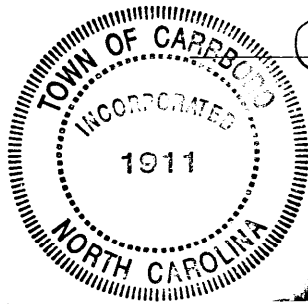
Section 4. This resolution shall become effective upon adoption.

CERTIFICATE SHOWING THAT PRELIMINARY RESOLUTIONS
WERE MAILED TO OWNERS OF ALL PROPERTY SUBJECT TO ASSESSMENT

TO THE HONORABLE MAYOR AND BOARD OF ALDERMEN OF THE TOWN OF
CARRBORO:

I, Sarah C. Williamson, Town Clerk of the Town of Carrboro, North Carolina, do hereby certify that copies of the preliminary assessment resolution adopted on the 1st day of February 2005, pertaining to the proposed paving of Lisa Drive from Quail Roost Drive to the existing pavement at Deer Street, were mailed by certified mail on the 1st day of March, 2005, to the owners of all property subject to assessment as shown on the most recent records on file in the Orange County property tax office.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Town of Carrboro, North Carolina, this 9th day of March 2005.



Sarah C. Williamson
Town Clerk

MAP OF LISA DRIVE IMPROVEMENT PROJECT – PAVING

