

BOARD OF ALDERMEN

ITEM NO. B(4)

AGENDA ITEM ABSTRACT

MEETING DATE: April 5, 2005

TITLE: Budget Amendment for the CD and Record Show

DEPARTMENT: Management Services	PUBLIC HEARING: NO
ATTACHMENTS: A. Budget Ordinance	FOR INFORMATION CONTACT: James R. Harris, 918-7319 Patrick Childs, 918-7301

PURPOSE

The purpose of this item is to recognize estimated donations for the Spring CD and Record Show by \$975 to cover expenses associated with producing the show. A budget amendment is required to appropriate the revenues and expenditure budgets.

INFORMATION

The CD and Record Show is an activity that was created to promote economic vitality in the downtown once a year. CD and Record vendors are invited from around the southeast to come in and rent tables and sell their products. This activity has taken place for three years and has provided exposure to other downtown businesses as well as provided extra sales to our downtown merchants and restaurants. To date, \$910 has been collected. However, it is established that \$975 will be collected. Any unspent funds will go to the Music Festival.

FISCAL IMPACT

N/A

STAFF RECOMMENDATION

Town staff recommends that the Board of Aldermen adopt the attached budget ordinance.