

A RESOLUTION SUPPORTING THE ORANGE COUNTY
ECONOMIC DEVELOPMENT COMMISSION'S FIVE-YEAR STRATEGIC PLAN
ENTITLED, "INVESTING IN INNOVATION"
Resolution No. 131/2004-05

WHEREAS, the Orange County Economic Development Commission's Five-Year Strategic Plan entitled, "Investing in Innovation," seeks to create 5,000 new private sector jobs and add \$125,000,000 in new commercial property by June 2009; and

WHEREAS, the Strategic Plan outlines specific and attainable goals in four work group areas: Business Climate, Infrastructure, Work Force Development, and Quality of Life; and

WHEREAS, the Strategic Plan was developed via 28 work group meetings and over 1400 volunteer hours; and

WHEREAS, support is being sought for the Strategic Plan through presentations to local governments, civic organizations, and business organizations; and

WHEREAS, the Economic Development Commission Chair and Director presented the Strategic Plan to the Carrboro Board of Aldermen on April 5, 2005 and received comments and suggestions on the report.

NOW THEREFORE BE IT RESOLVED that the Carrboro of Aldermen:

Section 1. The Board of Aldermen encourages the Orange County Board of Commissioners to formally adopt the strategic plan by June 30, 2005 so that implementation can begin.

Section 2. That the strategic plan be referred to the Carrboro Planning Board and Downtown Development Commission for comment and to look for opportunities for collaboration.

Section 3. This resolution shall become effective upon adoption.