

# BOARD OF ALDERMEN

ITEM NO. B(4)

## AGENDA ABSTRACT

MEETING DATE: May 3, 2005

TITLE: A Resolution Supporting the Orange County Economic Development  
Commission's Five-Year Strategic Plan

<b>DEPARTMENT:</b> Community and Economic Development	<b>PUBLIC HEARING:</b> NO
<b>ATTACHMENTS:</b> A. Resolution	<b>FOR INFORMATION CONTACT:</b> James Harris, 918-7319

### PURPOSE

The purpose of this item is for the Mayor and Board of Aldermen to consider adopting a resolution supporting the Orange County Economic Development Commission's Five-Year Strategic Plan entitled, "Investing in Innovation," and referring the report to the Planning Board and Downtown Development Commission for comment.

### INFORMATION

The Board of Aldermen received a presentation on the Orange County Economic Development Commission's Five-Year Strategic Plan on April 5, 2005, but the Board did not adopt the resolution that was submitted with that item. The staff was directed to forward the strategic plan to the Downtown Development Commission and Planning Board for comment and to look for opportunities for collaboration. The resolution also requested that the Board of Aldermen encourage the Orange County Board of Commissioners to formally adopt the plan by June 30, 2005 so that implementation could begin.

### FISCAL IMPACT

There is no fiscal impact associated with this item.

### RECOMMENDATION/ACTION REQUESTED

The staff recommends that the Board of Aldermen adopt the attached resolution requesting that the Orange County Board of Commissioners formally adopt the plan by June 30, 2005 so that implementation can begin.