

ATTACHMENT A

AN ORDINANCE AMENDING THE FY2004-05 BUDGET ORDINANCE

WHEREAS, the Town Board of the Town of Carrboro on June 15, 2004 adopted the annual budget for the fiscal year beginning July 1, 2004 and ending June 30, 2005; and

WHEREAS, it is appropriate to amend the expense accounts in the funds listed to provide for increased expenses for the reasons stated.

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S. 159-15, the following expense and revenue accounts are amended as shown and that the total amount for the funds are herewith appropriated for the purposes shown:

FUND	ACCOUNT TITLE	INCREASE (DECREASE)	AMOUNT	FROM	TO
Capital Reserve Fund					
Revenues	Fund Balance Appropriated	INCREASE	\$51,038	\$220,468	\$271,506
Expenditures	Transfer to General Fund	INCREASE	\$51,038	\$220,468	\$271,506
General Fund					
Revenues	Other Financing Sources (Transfer from Capital Reserve Fund)	INCREASE	\$51,038	\$1,070,748	\$1,121,786
	Restricted Intergov Rev	INCREASE	\$18,484	\$683,364	\$701,848
Expenditures	Public Works	INCREASE	\$69,522	\$3,744,908	\$3,814,430

REASON: Transfer funds from Capital Reserve Fund to the General Fund for construction and design costs associated with Lisa Drive and Quail Roost street assessment petitions and to subsidize the OWASA sewer connection requests.