

ATTACHMENT A**AN ORDINANCE AMENDING FY'2004-05 BUDGET ORDINANCE**

WHEREAS, the Town Board of the Town of Carrboro on June 24, 2004 adopted the annual budget for the fiscal year beginning July 1, 2004 and ending June 30, 2005 and

WHEREAS, it is appropriate to amend the expense accounts in the funds listed to provide for increased expenses for the reasons stated.

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S. 159-15, the following expense and revenue accounts are amended as shown and that the total amount for the funds are herewith appropriated for the purposes shown:

FUND	ACCOUNT TITLE	INCREASE (DECREASE)	AMOUNT	FROM	TO
General Fund					
Revenues	Fund Balance Appropriated	INCREASE	\$11,700	\$1,088,087	\$1,099,787
Expenditures	Nondepartmental	INCREASE	\$11,700	\$181,464	\$193,164
Capital Reserve Fund					
Revenues	Appropriated Fund Balance	INCREASE	\$239,988	\$271,506	\$511,494
Expenditures	Transfer to Bond Fund	INCREASE	\$239,988	\$0	\$239,988
Capital Projects Fund					
Revenues	GO Sidewalk Bonds	DECREASE	\$1,638,262	\$1,638,262	\$0
	Morgan Creek Greenway	DECREASE	\$650,000	\$650,000	\$0
	Bolin Creek Greenway	DECREASE	\$70,000	\$70,000	\$0
Expenditures	GO Sidewalk Bonds	DECREASE	\$1,638,262	\$1,638,262	\$0
	Morgan Creek Greenway	DECREASE	\$650,000	\$650,000	\$0
	Bolin Creek Greenway	DECREASE	\$70,000	\$70,000	\$0

FUND	ACCOUNT TITLE	INCREASE (DECREASE)	AMOUNT	FROM	TO
Bond Fund					
Revenues	Bond Proceeds	INCREASE	\$1,258,197	\$0	\$1,258,197
	Transfer From Capital Reserve Fund	INCREASE	\$239,988	\$0	\$239,988
Morgan Creek Greenway		TOTAL	\$650,000	\$0	\$650,000
Bolin Creek Greenway		TOTAL	\$70,000	\$0	\$70,000
Hanna St. Sidewalk		TOTAL	\$199,113	\$0	\$199,113
Bolin Forest Sidewalk		TOTAL	\$52,330	\$0	\$52,330
Lisa Drive Sidewalk		TOTAL	\$139,520	\$0	\$139,520
Quail Roost Sidewalk		TOTAL	\$136,883	\$0	\$136,883
	TOTAL REVENUE – BOND FUND		\$2,746,031	\$0	\$2,746,031
Expenditures					
	Morgan Creek Greenway	INCREASE	\$650,000	\$0	\$650,000
	Bolin Creek Greenway	INCREASE	\$70,000	\$0	\$70,000
	Hanna St. Sidewalk	INCREASE	\$199,113	\$0	\$199,113
	Bolin Forest Sidewalk	INCREASE	\$52,330	\$0	\$52,330
	Lisa Drive Sidewalk	INCREASE	\$139,520	\$0	\$139,520
	Quail Roost Sidewalk	INCREASE	\$136,883	\$0	\$136,883
	Transfer to Capital Reserve Fund, FY05-06	INCREASE	\$239,988	\$0	\$239,988
	Professional Services	INCREASE	\$28,000	\$0	\$28,000
	Design	INCREASE	\$188,430	\$0	\$188,430
	Construction	INCREASE	\$1,039,767	\$0	\$1,039,767
	Miscellaneous	INCREASE	\$2,000	\$0	\$2,000
	TOTAL EXPENDITURES–BOND FUND		\$2,746,031	\$0	\$2,746,031

REASON: To move bond-funded projects from the Capital Projects Fund to the Bond Fund