

# BOARD OF ALDERMEN

ITEM NO. C(8)

## AGENDA ITEM ABSTRACT

MEETING DATE: January 10, 2006

**TITLE: A Request to Adopt a Budget Ordinance**

<b>DEPARTMENT: Management Services</b>	<b>PUBLIC HEARING: YES ___ NO <u>x</u></b>
<b>ATTACHMENTS: Attachment A: Budget Ordinance</b>	<b>FOR INFORMATION CONTACT: L. Bingham Roenigk, 918-7439</b>

### PURPOSE:

The Board is requested to approve a budget amendment to appropriate funds for various operating town expenses that were reserved in the prior year June 30, 2005 audit for this fiscal year.

### INFORMATION

**Deferred Revenues:** Occasionally, the town will receive grants or donations for which funds have not yet been spent. At year ending June 30, 2005, \$11,110 was set aside for use in the current fiscal year. Of this total, \$5,707 represents donations to the Recreation department, primarily for July 4<sup>th</sup>, that remained unspent at June 30, 2005. The remaining \$5,403 represents unspent funds from a Department of Justice Block grant awarded in FY2004 to purchase equipment.

### **Miscellaneous Grants**

Another grant is also recognized in the current year that was awarded in the previous year. The grant was awarded to the Fire Department to purchase car seats for low-income families. Fees may be charged on a sliding scale basis depending on income. The original grant was \$2,500. However, some income has been earned from the car seat sales and more is anticipated before year ending, increasing the total allowable spending to \$3,000.

### FISCAL IMPACT

None

### STAFF RECOMMENDATION

Approve the budget ordinance appropriating funds for operating expenses as identified above.