

AN ORDINANCE AMENDING FY'2005-06 BUDGET ORDINANCE

WHEREAS, the Town Board of the Town of Carrboro on June 7, 2005 adopted the annual budget for the fiscal year beginning July 1, 2005 and ending June 30, 2006 and

WHEREAS, it is appropriate to amend the expense accounts in the funds listed to provide for increased expenses for the reasons stated.

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S. 159-15, the following expense and revenue accounts are amended as shown and that the total amount for the funds are herewith appropriated for the purposes shown:

FUND	ACCOUNT TITLE	INCREASE (DECREASE)	AMOUNT	FROM	TO
Capital Reserve Fund					
Revenues	Fund Balance Appropriated	INCREASE	\$77,466	\$ 159,935	\$ 237,401
Expenditures	Transfer to General Fund	INCREASE	\$77,466	\$ 159,935	\$ 237,401
General Fund					
Revenues	Other Financing Sources - Transfer From Capital Reserve Fund	INCREASE	\$ 77,466	\$1,553,962	\$1,631,428
Expenditures	Public Works	INCREASE	\$77,466	\$4,398,207	\$4,475,673

REASON: Transfer funds from Capital Reserve Fund to Public Works budget.