

AN ORDINANCE AMENDING THE FY2005-06 BUDGET ORDINANCE

WHEREAS, the Town Board of the Town of Carrboro on June 7, 2005 adopted the annual budget for the fiscal year beginning July 1, 2005 and ending June 30, 2006; and

WHEREAS, it is appropriate to amend the expense accounts in the funds listed to provide for increased expenses for the reasons stated.

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S. 159-15, the following expense and revenue accounts are amended as shown and that the total amount for the funds are herewith appropriated for the purposes shown:

FUND	ACCOUNT TITLE	INCREASE (DECREASE)	AMOUNT	FROM	TO
General Fund					
Expenditures	Planning	Decrease	(\$13,556)	\$1,183,768	\$1,170,212
	Public Works	Increase	\$58,375	\$4,179,694	\$4,238,069
Revenues	Restricted Intergovernmental Revenue	Increase	\$35,221	\$801,645	\$836,866
	Other Financing Sources	Increase	\$ 9,598	\$1,378,574	\$1,388,172
Capital Projects Fund					
Expenditures	Hillsborough Street Widening Project – Sidewalks	Increase	\$ 1,307	\$27,856	\$29,163
Revenues	Hillsborough Street Widening Project – Sidewalks – Transfer From Capital Reserve Fund	Increase	\$1,307	\$27,856	\$29,163
Capital Reserve Fund					
Expenditures	Transfer to General Fund	Increase	\$9,598	\$237,401	\$246,999
	Transfer to Capital Projects Fund	Increase	\$1,307	\$0	\$1,307
Revenues	Fund Balance Appropriated	Increase	\$10,905	\$237,401	\$248,306

REASON: Provide additional funding for Roberson Place Bike Path and for Hillsborough Road Widening projects.