

# BOARD OF ALDERMEN

ITEM NO. C(4)

## AGENDA ITEM ABSTRACT

MEETING DATE: August 15, 2006

**TITLE:** Request to Approve a Budget Ordinance

<b>DEPARTMENT:</b> Management Services	<b>PUBLIC HEARING:</b> NO
<b>ATTACHMENTS:</b> A. Budget Ordinance B. Consent Judgment	<b>FOR INFORMATION CONTACT:</b> L. Bingham Roenigk, Assistant Town Manager, 918-7439

### PURPOSE

The purpose of this item is to request the Board to approve a budget amendment retroactive to FY05-06 that acknowledges expenditures associated with Board's approval in the settlement for the Rogers Triem property that is needed to extend Rand Road to connect Roberson Place and Rand Road.

### INFORMATION

The Board approved the settlement for the Rogers Triem condemnation on November 1, 2005. Paperwork for the Board to approve the transfer of \$9,000 from contingency to Public Works was prepared but inadvertently did not go before the Board on November 15, 2006. Records maintained by Management Services and future budget amendments using contingency funds in FY05-06 continued to estimate balances as if the amendment had been approved.

The budget ordinance reconciles the budget to year-end accounting adjustments needed to record this amendment on the Town general ledger records.

**FISCAL IMPACT:** N/A

### STAFF RECOMMENDATION

Approve and adopt the attached budget amendment.