AN ORDINANCE AMENDING FY'2006-07 BUDGET ORDINANCE

WHEREAS, the Town Board of the Town of Carrboro on June 6, 2006 adopted the annual budget for the fiscal year beginning July 1, 2006 and ending June 30, 2007 and

WHEREAS, it is appropriate to amend the expense accounts in the funds listed to provide for increased expenses for the reasons stated.

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S. 159-15, the following expense and revenue accounts are amended as shown and that the total amount for the funds are herewith appropriated for the purposes shown:

| FUND | ACCOUNT TITLE | INCREASE | | | |
|---------------------|-------------------------------|------------|--------|------|-------------|
| | | (DECREASE) | AMOUNT | FROM | TO |
| Capital Projects Fi | und – Fire Station #2 Project | | | | |
| Revenues | Installment Proceeds | INCREASE | \$ | \$0 | \$2,749,703 |
| Expenditures | Fire Substation | INCREASE | \$ | \$0 | \$2,749,703 |
| | | | | | |

REASON: Establish capital budget for Fire Station #2.