

BOARD OF ALDERMEN

ITEM NO. D(1)

AGENDA ITEM ABSTRACT

MEETING DATE: October 17, 2006

TITLE: Presentation of “Creating Carrboro’s Economic Future” Report

DEPARTMENT: Economic and Community Development	PUBLIC HEARING: YES ____ NO <u>x</u>
ATTACHMENTS: A. Resolution B. Executive Summary C. Report entitled, “Creating Carrboro’s Economic Future”	FOR INFORMATION CONTACT: James Harris (918-7319) or Steve Stewart (918-7315)

PURPOSE

The purpose of the item is to have the Regional Technology Strategies (RTS) staff present to the Board of Aldermen their draft report – “Creating Carrboro’s Creative Future.” The staff recommends that the board accept the report and direct staff to develop a plan for implementation of those concepts approved by the Board of Aldermen.

INFORMATION

The Town of Carrboro hired RTS to assist the Board of Aldermen and staff in creating a clear road map for future sustainable economic development within the Town of Carrboro. They took into consideration the three sustainability principles: (1) doing no harm to the environment and protecting natural resources, (2) adhering to principles of social justice and equity in economic and community development efforts, and (3) returning shareholder value to the citizens. RTS has provided an analysis of the Town’s current economic position based on existing demographics, economics, and land use regulations. The consultant used an inclusive process to discuss ideas, best practices and policy and program gaps. They used this process to set clear and obtainable goals and objectives and to assist the Town in developing a specific plan, timetable, and benchmarks to measure progress towards established goals based upon research and the aforementioned process.

RECOMMENDATION

The staff recommends that the board accept the report and direct staff to develop a plan for implementation of those concepts approved by the Board of Aldermen.