

BOARD OF ALDERMEN

ITEM NO. C(3)

AGENDA ITEM ABSTRACT MEETING DATE: December 5, 2006

TITLE: A Request to Approve a Budget Amendment

DEPARTMENT: Management Services	PUBLIC HEARING: YES ____ NO <u>x</u>
ATTACHMENTS: A: Budget Ordinance	FOR INFORMATION CONTACT: L. Bingham Roenigk, 918-7439 Anita Jones-McNair, 918-7381

PURPOSE:

The purpose of this item is to recognize the revenues (\$5,996) and associated expenditure budget for the Film Festival. Of this total, \$1,500 is a grant that was awarded for the festival from the Orange County Arts Commission.

INFORMATION:

The Film Festival committee, which began its planning and fundraising drive in the previous year, began the fiscal year with \$736 recognized in the budget. Of this total, \$500 was a contribution from the Board of Aldermen as a match for an Orange County Arts Commission Grant which was ultimately awarded. The remainder was unspent donation funds carried over from the previous year.

Current year financial records show that donations and the grant total \$5,996. A budget ordinance is required to appropriate the revenues and expenditures for the festival.

FISCAL IMPACT:

N/A

STAFF RECOMMENDATION:

Approve budget amendment as requested.