

BOARD OF ALDERMEN

ITEM NO. A(1)

AGENDA ITEM ABSTRACT

MEETING DATE: January 23, 2007

TITLE: A Request to Approve a Budget Amendment

DEPARTMENT: Management Services	PUBLIC HEARING: YES ____ NO <u>x</u>
ATTACHMENTS: Attachment A: Budget Ordinance	FOR INFORMATION CONTACT: Steve Stewart, Town Manager

PURPOSE:

The Board is requested to approve a budget amendment transferring \$2,500 from contingency to the Board's budget to provide sufficient funds for the Planning Retreat to be held on January 28th and 29th.

INFORMATION:

The Board of Aldermen, at a regular board meeting on December 5, 2006, discussed having consultants with expertise in economic development to assist the Board with its retreat discussions. Use of the consultants will assist the Board in preparing action items for short- and long-term economic development and activity in Carrboro.

FISCAL IMPACT:

Upon approval of the budget amendment, contingency balance will be at \$12,250.

STAFF RECOMMENDATION:

Approve budget amendment as requested.