

AN ORDINANCE AMENDING FY'2006-07 BUDGET ORDINANCE

WHEREAS, the Town Board of the Town of Carrboro on June 6, 2006 adopted the annual budget for the fiscal year beginning July 1, 2006 and ending June 30, 2007; and

WHEREAS, it is appropriate to amend the expense accounts in the funds listed to provide for increased expenses for the reasons stated.

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S. 159-15, the following expense and revenue accounts are amended as shown and that the total amount for the funds are herewith appropriated for the purposes shown:

FUND	ACCOUNT TITLE	INCREASE (DECREASE)	AMOUNT	FROM	TO
Revolving Loan Fund					
	Revenues	INCREASE	\$34,865	\$1,034,932	\$1,069,797
	Expenditures	INCREASE	\$34,865	\$1,034,932	\$1,069,797

REASON: Amend Revolving Loan Fund to reflect current status of loans.