

BOARD OF ALDERMEN

ITEM NO. D(2)

AGENDA ITEM ABSTRACT

MEETING DATE: June 5, 2007

TITLE: Complete Budget Discussions on the FY2007-08 Budget

DEPARTMENT: Town Manager	PUBLIC HEARING: YES __ NO <u>x</u>
ATTACHMENTS: A: Resolution B: Staff Report on Health Insurance for Part-time Permanent Employees C: Staff Report on Proposed Arts Committee Support D: Staff Report on Town Commons Fees	FOR INFORMATION CONTACT: Steve Stewart, Town Manager

PURPOSE

By state law, the Board must approve a balanced budget for the Carrboro community by July 1 of every year. The purpose of this agenda item is to complete budget discussions and approve a resolution instructing the Town Manager to develop a final draft of the budget for adoption by the Board on June 19th.

INFORMATION

The Board of Aldermen held a budget work session at which the Manager and departmental staff responded to questions from the Board on the recommended budget. In addition, a public hearing was held on the Manager's recommended budget on Tuesday May 22.

Following questions and input received to date, the Town has prepared information on health insurance for part-time permanent employees, proposed town staffing support for the Arts Committee, and Town Commons fees (Attachments B, C, & D).

FISCAL IMPACT

STAFF RECOMMENDATION

Complete budget discussions and approve a resolution instructing the Town Manager to develop a final draft of the budget for adoption by the Board on June 19th.