TOWN OF CARRBORO

PETITION FOR ANNEXATION OF CONTIGUOUS PROPERTY



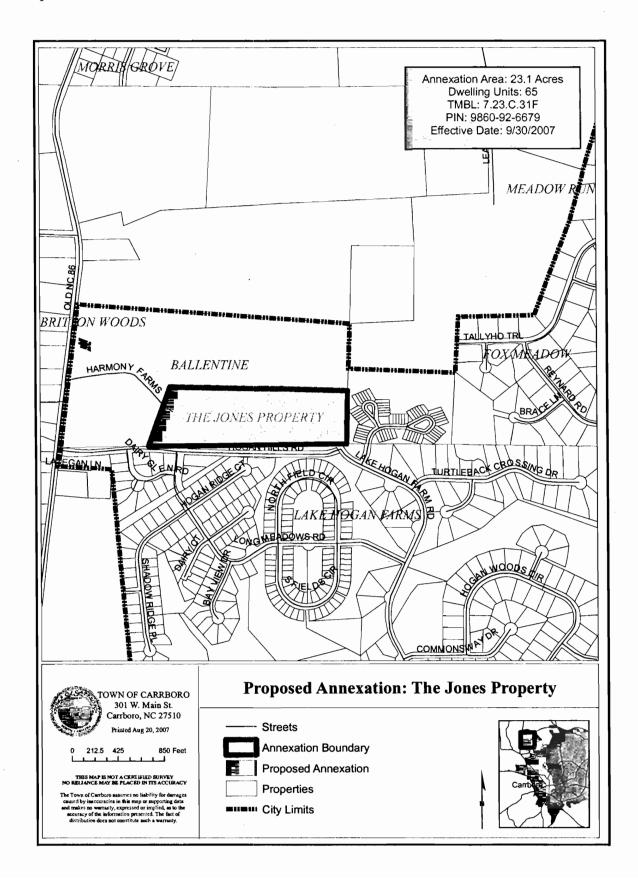
TO THE BOARD OF ALDERMEN OF THE TOWN OF CARRBORO:
1) The undersigned, being the owner of all real property located within the area described in paragraph #2 below, requests that such area be annexed to the Town of Carrboro, North Carolina.
2) THE AREA TO BE ANNEXED IS CONTIGUOUS TO THE TOWN OF CARRBORO, AND IS LOCATED AT 8112 OLD NC 86 AND TAX MAP REFERENCED
3) A map (no larger than 18" x 24") of the foregoing property, showing its relationship to the existing corporate limits of the town, is also attached hereto.
4) THE TOTAL ACREAGE AND DWELLING UNITS LOCATED ON THIS PROPERTY ARE AS FOLLOWS:
23.10 ACRES 65 DWELLING UNITS
RESPECTFULLY SUBMITTED THIS 15th DAY OF Quignet, 2007.
NAME:
Priority Development LP
1111 North Post Oak Road
Houston, TX 77055
OWNER/PRESIDENT
ATTEST: SECRETARY
I, Sarah W. Williamson, Town Clerk of the Town of Carrboro, do hereby certify that the sufficiency of the above-reference petition has been checked and found to be in compliance with G.S. 160A-31.
This the 27th day of Systembu, 2007. TOWN CLERK: Sauch C. Williamin
TOWN CLERK: Saich C. Williamin

Boundary Description Attachment B

DESCRIPTION:

BEING ALL OF TRACTS 1 AND 2 CONVEYED TO-TAMI N. JONES-IN-DB.2306 P.34 IN THE ORANGE COUNTY REGISTER OF DEEDS AND MORE PARTICLILARLY DESCRIBED AS: BEGII\(\) INING AT AN EXISTING STONE CONTROL CORNER THAT IS LOCATED S89°55'04"E 2668.28' FROM AN EXISI'ING IRON ROD IN THE EASTERN R/W OF OLD N.C. HWY 86 (SR 1009) THE SOUTHWEST CORNER OF LAKE HOGAN FARMS- PHASE 8, GLEN RIDGE TOWNHOMES, THENCE FROM SAID BEGINNING POINT N02°10'15"E 565.22 TO AND EXISTING IRON PIPE, THE SOUTHEAST CORNER OF M.I. HOMES OF RALEIGH, LLC, THENCE WITH SAID M.I. HOMES N89°56'59"W 1700.36' TO AND EXISTING IRON ROD, 'THENCE CONTINUING WITH SAID M.I. HOMES S18°21'48"W 593.96' TO AN EXISTING IRON ROD IN THE NORTHERN LINE OF OPEN SPACE OF LAKE HOGAN FARMS PHASE 10, THENCE WITH SAID OPEN SPACE S89°55'04"E 1866.07' TO THE PLACE AND POINT OF BEGINNING CONTAINING 23.10 ACRES± AS SURVEYED BY R.S. JONES & ASSOCIATES, INC SEPTEMBER 9,. 2003 AND UPDATED ON AUGUST 22. 2006.

Attachment C



Orange County Land Records Data Summary Information Page

Summay GSVap	Signification (1900) Intention	Properiy Priorowners
PIN#: 9860926679	TMBL#: 7.23.C.31F	TRACT#: 730344
Property Owner: PRIORITY DEVELOPMENT L P ATTN DAVID HALE	Owner's Mailing Address: 1111 NORTH POST OAK BLVD HOUSTON	Legal Description: E/O SR 1009
	TX, 77055	:

Administrative

Assessed Values

Miscellaneous Information

Tax Account#: 293967

Assessed Land Size: A22.952

Buildings Assessed: 4

PIN Status: A

Land Value: \$1491880

Assessors Status: A

Total Use Value: \$0

Rate Code: 07

Buildings Value: \$963

Rate Code Information (Revenue Dept.)

Total Valuation: \$1492843

Descendants
Ancestors

RURAL FIRE DEPARTMENT DEBT INFORMATION FOR VOLUNTARY ANNEXATION

Petitioned Contiguous Annexations - G.S. 160A-31.1 Petitioned Satellite Annexations - G.S. 160A-58.2A

ame o	f Rural Fire Department New Hope Fire Departmen	<u>t</u>
1.	Area(s) included in the annexation ordinance for which this information is requested	Twp 7, Map 23, Block C, Lot 31F
2.	Date upon which the petition for annexation was submitted to the municipality (clerk to stamp date of receipt on the petition)	August 15, 2007
3.	Date upon which the annexation ordinance became effective	October 31, 2007
4.	Tax value of the entire district as of the date upon which the annexation ordinance became effective	\$_ <u>480,605,834</u>
5.	Tax Value of the area(s) included in the annexation ordinance (Item 1) as of the date upon which the annexation ordinance became effective	\$ <u>1,492,843</u>
6.	Percent (%) which the tax value of the area(s) included in the annexation ordinance bears to the tax value of the entire district as of the date upon which the annexation ordinance became effective (Item 5 divided by Item 4)	<u>0.3106</u> _%
7.	Existing annual debt payment on apparatus and equipment as of the date upon which the petition for annexation was submitted to the municipality (Add annual payments for each piece of apparatus or equipment from worksheet below)	\$ <u>79,358</u>

APPARATUS AND EQUIPMENT	
VEHICLE NUMBER ONE	
Manufacturer: Type Consolidated Loan for '97 Ford Truck; '99 Pumper & a '99 Utility Truck	Consolidated Loan_
Year Purchased: Loan Date=12/2001	Dec,2001
Financing is provided by:	Sun Trust (aka CCB)
The amount of the annual payment on Vehicle Number One is:	\$ <u>56,000</u>
The year on which the debt on Vehicle Number One will be paid in full is:	<u>2010</u>
VEHICLE NUMBER TWO	
Manufacturer:	International
Type (Pumper-Tanker-Brush-Other:	2002 4900 Truck
Year Purchased:	2001
Financing is provided by:	Sun Trust (aka CCB)
The amount of the annual payment on Vehicle Number One is:	\$ <u>23,358</u>
The year on which the debt on Vehicle Number One will be paid in full is:	January 2012
8. Existing annual debt payment on facilities [land and station(s)] as of the date upon which the petition for annexation was submitted to the municipality (Add annual payments for each facility from worksheet below)	
	\$ <u>79,358</u>
FACILITIES	

The result of Step 3 is the amount of the annual debt service, which the municipality is required to pay annually to the

rural fire department.

\$ \$246.50

results from Step2 (amount of annual debt).

Attachment E

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Reso ANN ANN EFF Oct	7.2

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Manufactured Pumper 1999, 1999 Manufactured Utility Truck				
Loan #XXXXXXX99589	merca da			
9/15/07 thru 6/15/2008	9/15/08 thru 6/15/2009	9/15/09 thru 6/15/2010		
\$56,000.00	\$56,000.00	\$31,725.43		
Participation of the Section of the Section Se	MERCAN	Parameter 10 to	1 111 111 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
Loan #XXXXXX01753				
9/21/07 thru 6/21/08	9/21/08 thru 6/21/09	9/21/09 thru 6/21/10	9/21/10 thru 6/21/11	9/21/11 thru 12/21/11
\$23,357.88	\$23,357.88	\$23,357.88	\$23,357.88	\$12,152.40
\$79,357.88	\$ 79,357.88	\$ 55,083.31	\$ 23,357.88	\$12,152.40
0.3106%	0.3106%	0.3106%	0.3106%	0.3106%
\$246.60 mm = 1 - 1				THE TABLE OF THE PARTY OF THE PARTY OF THE PARTY OF THE TABLE OF THE TRANSPORT OF THE TABLE OF THE TABLE OF THE

Lump Sum:

total % (decimal) Adj Total \$774.4(

A RESOLUTION SETTING A PUBLIC HEARING TO CONSIDER THE ANNEXATION OF PROPERTY OWNED BY PRIORITY DEVELOPMENT LP, UPON THE REQUEST OF THE PROPERTY OWNER Resolution No. 27/2007-08

WHEREAS, the Town of Carrboro has received a petition from the property owned by Priority Development LP requesting that their property be annexed into the Town of Carrboro; and

WHEREAS, the Town Clerk has certified that the petitions requesting the annexation of this property are sufficient in all respects under G.S. 160A-31.

NOW, THEREFORE, THE BOARD OF ALDERMEN OF THE TOWN OF CARRBORO RESOLVES:

Section 1. The Board of Aldermen hereby accepts this petition and shall hold a public hearing on October 23, 2007 to consider the voluntary annexation of this property.

Section 2. The Town Clerk shall cause a notice of this public hearing to be published once in <u>The Chapel Hill Herald</u> at least ten days prior to the date of the public hearing.

Section 3. This resolution shall become effective upon adoption.