

BOARD OF ALDERMEN

ITEM NO. C(14)

AGENDA ITEM ABSTRACT
MEETING DATE: November 20, 2007

TITLE: A Request to Approve a Budget Amendment

DEPARTMENT: Management Services	PUBLIC HEARING: YES ____ NO <u>x</u>
ATTACHMENTS: A: Budget Ordinance	FOR INFORMATION CONTACT: George Seiz, Public Works, 918-7427

PURPOSE:

A budget amendment is required to appropriate funds from the Capital Reserve Fund to the General Fund for design costs associated with the Weaver Street Reconstruction project. The total amount estimated for the current year is \$15,000.

INFORMATION

Although the major engineering design work for this project will take place in FY08/09, some preliminary engineering design is needed in FY07/08.

FISCAL IMPACT:

Funds are set aside in the Capital Reserve Fund for the Weaver Street Reconstruction Project. Total design costs are estimated at \$130,000 of which the Town is using \$15,000 in the current fiscal year.

STAFF RECOMMENDATION:

Approve the budget ordinance as requested.