

AN ORDINANCE AMENDING FY'2007-08 BUDGET ORDINANCE

WHEREAS, the Town Board of the Town of Carrboro on June 19, 2007 adopted the annual budget for the fiscal year beginning July 1, 2007 and ending June 30, 2008 and

WHEREAS, it is appropriate to amend the expense accounts in the funds listed to provide for increased expenses for the reasons stated.

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S. 159-15, the following expense and revenue accounts are amended as shown and that the total amount for the funds are herewith appropriated for the purposes shown:

FUND	ACCOUNT TITLE	INCREASE (DECREASE)	AMOUNT	FROM	TO
General Fund					
Revenues	Other Financing Sources	INCREASE	\$15,000	\$2,590,914	\$2,605,914
Expenditures	Public Works	INCREASE	\$15,000	\$4,893,826	\$4,908,826
Capital Reserve Fund					
Revenues	Fund Balance Appropriated	INCREASE	\$15,000	\$342,000	\$357,000
Expenditures	Transfer to General Fund	INCREASE	\$15,000	\$342,000	\$357,000

REASON: Appropriate budget for current year allocation of design costs for Weaver St.