

ATTACHMENT A

A RESOLUTION AMENDING LEASE INSTALLMENT CONTRACTS WITH CENTURA BANK Resolution No. 93/2007-08

WHEREAS, the Town Manager, Steven E. Stewart, has described to the Board the opportunity to amend the following Centura contract.

1. The contract, dated June 15, 2007 in the amount of \$1,134,188 will be amended to add the following items:

Item	Amount
Parks & Recreation Software	\$12,651
Public Works Software	\$25,560
Total	\$38,211

WHEREAS, the Board authorizes the Town Manager and other Town officers to execute any documents necessary to amend the contract and carry out such other actions as they may deem to carry out the amendment.

BE IT RESOLVED by the Board of Aldermen as follows:

Section 1. The items above are added to the amended Centura contract.

Section 2. The Town Manager, Steven E. Stewart, is authorized to execute the documents necessary to execute the amended contracts.

AN ORDINANCE AMENDING FY'2007-08 BUDGET ORDINANCE

WHEREAS, the Town Board of the Town of Carrboro on June 19, 2007 adopted the annual budget for the fiscal year beginning July 1, 2007 and ending June 30, 2008 and

WHEREAS, it is appropriate to amend the expense accounts in the funds listed to provide for increased expenses for the reasons stated.

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S. 159-15, the following expense and revenue accounts are amended as shown and that the total amount for the funds are herewith appropriated for the purposes shown:

FUND	ACCOUNT TITLE	INCREASE (DECREASE)	AMOUNT	FROM	TO
General Fund					
Revenues	Fund Balance	INCREASE	\$30,817	\$1,583,861	\$1,614,678
	Interest Earned	INCREASE	\$ 7,394	\$ 100,000	\$ 107,394
Expenditures	Public Works	INCREASE	\$25,560	\$5,045,851	\$5,071,411
	Recreation & Parks	INCREASE	\$12,651	\$1,449,461	\$1,462,112

REASON: Appropriate budget to purchase software with installment financing and interest earning on funds in the installment escrow account.