## Orange Community Housing and Land Trust

	Approved	Original	Revised
	Budget	Draft	Draft
	2007-08	2008-09	2008-09
Chapel Hill	153,000	178,000	200,000
Orange County	149,000	174,000	200,000
	26,000	30,000	34,000
Hillsborough	2,500	2,500	4,000
Total Core Funding	330,500	384,500	438,000
	30,000	30,000	55,000
	6,000	0	0
	40,000	50,000	50,000
Donations	30,000	30,000	30,000
Land lease income	19,800	20,460	20,460
EDI Grant	15,000	5,000	5,000
Interest Income	12,000	17,000	15,000
Net rental income	3,000	5,000	5,000
Homebuyer Class Donations	1,500	0	0
Miscellaneous Income	500	500	500
Fund Balance		3,984	2,848
Total Other Income	157,800	161,944	183,808
TOTAL INCOME	488,300	546,444	621,808
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ses			-
Executive Director	60,000	63,000	75,000
Operations Manager (6 mos.)	0	0	28,000
Construction Manager	48,000	51,000	53,000
Sales & Marketing Mgr	41,000	44,000	48,000
Property Manager	48,000	46,000	50,000
Land Trust Project Mgr	46,500	48,500	52,000
Marketing Associate	23,237	36,000	42,000
Communications admin	35,000	37,000	42,000
Office clerical	10,000		20,800
Health insurance			42,690
Payroll Taxes		$\overline{}$	31,310
			12,324
			3,024
			4,000
			504,148
	Orange County Carrboro Hillsborough Total Core Funding  HOME funds EDI Grant (2002) Fee Income Donations Land lease income EDI Grant Interest Income Net rental income Homebuyer Class Donations Miscellaneous Income Fund Balance Total Other Income  TOTAL INCOME  Sees Executive Director Operations Manager (6 mos.) Construction Manager Sales & Marketing Mgr Property Manager Land Trust Project Mgr Marketing Associate Communications admin Office clerical Health insurance	Orange County         149,000           Carrboro         26,000           Hillsborough         2,500           Total Core Funding         330,500           HOME funds         30,000           EDI Grant (2002)         6,000           Fee Income         40,000           Donations         30,000           Land lease income         19,800           EDI Grant         15,000           Interest Income         12,000           Net rental income         3,000           Homebuyer Class Donations         1,500           Miscellaneous Income         500           Fund Balance         157,800           TOTAL INCOME         488,300           Isses         Executive Director         60,000           Operations Manager         48,000           Sales & Marketing Mgr         41,000           Property Manager         48,000           Land Trust Project Mgr         46,500           Marketing Associate         23,237           Communications admin         35,000           Office clerical         10,000           Health insurance         30,600           Payroll Taxes         27,277           Retirement plan<	Orange County         149,000         174,000           Carrboro         26,000         30,000           Hillsborough         2,500         2,500           Total Core Funding         330,500         384,500           HOME funds         30,000         30,000           EDI Grant (2002)         6,000         0           Fee Income         40,000         50,000           Donations         30,000         30,000           Land lease income         19,800         20,460           EDI Grant         15,000         5,000           Interest Income         12,000         17,000           Net rental income         3,000         5,000           Homebuyer Class Donations         1,500         0           Miscellaneous Income         500         500           Fund Balance         3,984           Total Other Income         157,800         161,944           TOTAL INCOME         488,300         546,444           Sees         Executive Director         60,000         63,000           Operations Manager (6 mos.)         0         0           Construction Manager         48,000         51,000           Sales & Marketing Mgr         41,000

## **Operating Expenses**

Office Rent	18,000	18,000	18,000
Accounting/Audit	13,500	13,500	13,500
Insurance	7,000	8,000	8,500
Realtor Expenses	7,000	7,000	7,000
Training	5,000	6,000	8,000
Telephone/Internet	5,080	5,080	5,500
Printing	4,000	4,500	4,500
Travel	4,000	4,000	4,000
Marketing/Advertising	3,500	4,000	5,000
Memberships/Publications	3,000	3,500	3,500
Office utilities	3,180	3,360	3,360
Board Expenses	3,000	3,000	3,000
Postage	3,000	3,000	3,000
Project expenses	3,500	3,000	3,000
Legal	3,000	3,000	3,000
Consulting Services	3,000	3,000	3,000
Equipment/Furniture	3,000	3,000	4,000
Property management expenses	0	3,000	3,000
Office Supplies	2,500	2,500	2,500
Management consultant	2,400	2,400	2,400
Payroll Service	2,300	2,400	2,400
Development expenses	2,000	2,000	2,000
Meetings/Miscellaneous	1,500	1,500	1,500
Storage	1,200	1,500	1,500
Banking services	1,000	1,500	1,500
Membership events	1,000	1,000	1,000
Subtotal Operating Expenses	105,660	112,740	117,660
TOTAL ALL EXPENDITURES	491,074	546,444	621,808
NET INCOME (LOSS)	(2,774)	(0)	(0)