

AN ORDINANCE AMENDING FY'2007-08 BUDGET ORDINANCE

WHEREAS, the Town Board of the Town of Carrboro on June 19, 2007 adopted the annual budget for the fiscal year beginning July 1, 2007 and ending June 30, 2008 and

WHEREAS, it is appropriate to amend the expense accounts in the funds listed to provide for increased expenses for the reasons stated.

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S. 159-15, the following expense and revenue accounts are amended as shown and that the total amount for the funds are herewith appropriated for the purposes shown:

FUND	ACCOUNT TITLE	INCREASE (DECREASE)	AMOUNT	FROM	TO
CAPITAL RESERVE FUND					
Revenues	Fund Balance Appropriated	INCREASE	\$598,000	\$357,000	\$955,000
Expenditures					
	Other Financing Sources (Transfer to Capital Projects Fund)	INCREASE	\$598,000	\$0	\$598,000
GENERAL FUND					
	Public Works	DECREASE	\$15,000	\$5,194,321	\$5,179,321
	Nondepartmental	INCREASE	\$15,000	\$426,763	\$441,763
CAPITAL PROJECTS FUND – WEAVER STREET RECONSTRUCTION					
Revenues	Other Financing Sources – Transfer from Capital Reserve Fund	INCREASE	\$598,000	\$0	\$598,000
	Other Financing Sources – Transfer from General Fund	INCREASE	\$705,000	\$0	\$705,000
	TOTAL WEAVER ST.		\$1,303,000	\$0	\$1,303,000
Expenditures	Planning/Engineering	INCREASE	\$260,000	\$0	\$260,000
	Construction	INCREASE	\$1,043,000	\$0	\$1,043,000
	TOTAL WEAVER ST.		\$1,303,000	\$0	\$1,303,000

REASON: To appropriate project budget for Weaver Street Reconstruction in Capital Projects Fund.