

BOARD OF ALDERMEN

ITEM NO. B(1)

AGENDA ITEM ABSTRACT

MEETING DATE: April 22, 2008

SUBJECT: A Resolution in Support of the Orange County Real Estate Transfer Tax

DEPARTMENT: MANAGER'S OFFICE	PUBLIC HEARING: NO
ATTACHMENTS: A - Resolution	FOR INFORMATION CONTACT: Mayor Mark Chilton

PURPOSE

The purpose of this agenda item is for the Board of Aldermen to consider a resolution in support of an Orange County real estate transfer tax.

INFORMATION

See the resolution.

FISCAL AND STAFF IMPACT

A land transfer tax (or lack thereof) has fiscal implications for the county and thus to residents of all areas of the county, including Carrboro. No staff impacts are anticipated one way or the other.

RECOMMENDATION

Mayor Chilton is asking that the Board of Aldermen consider adoption of the attached resolution.