

BOARD OF ALDERMEN

ITEM NO. (2)

AGENDA ITEM ABSTRACT

MEETING DATE: May 13, 2008

TITLE: Budget Work Session for FY08-09 Recommended Budget

DEPARTMENT: Town Manager	PUBLIC HEARING: YES ____ NO <u>x</u>
ATTACHMENTS: A. Resolution	FOR INFORMATION CONTACT: Steven E. Stewart, Town Manager 918-7315 L. Bingham Roenigk, Assistant Town Manager

PURPOSE

The purpose of this agenda item is to begin budget discussions. A resolution with a proposed agenda is presented for board consideration.

INFORMATION

The Town's budget calendar sets aside time for two budget work sessions, if desired, and incorporates a public hearing as mandated by state law. The key dates for the budget process include:

Tuesday, May 13	Budget Work Session
Tuesday, May 27	Public Hearing on FY2008-09 Recommended Budget
Tuesday, June 3	Budget Work Session, <i>if desired</i>, and Board directs Town Manager to prepare final budget
Tuesday, June 17	Adoption of FY2008-09 Budget, Pay Plan, and Miscellaneous Fees and Charges Schedule

Budget work sessions can allow time for a thorough understanding of the budget recommendations. Board is asked to decide if one or more work sessions are needed and to establish an agenda for the first work session. Department heads will be available to answer questions.

STAFF RECOMMENDATION

Begin budget discussions and provide direction to the Town Manager on future work sessions if desired.