

ATTACHMENT A

**A RESOLUTION ACCEPTING THE 2007-08 AUDIT REPORT INCLUDING ALL OTHER
DOCUMENTS RELATED TO THE AUDIT REPORT
Resolution No. 43/2008-09**

WHEREAS, the Carrboro Board of Aldermen have received the annual 2007-08 Audit Report;
and

WHEREAS, the Aldermen were informed by the Town's auditors, Dixon Hughes, PLLC that the Town's financial statements are free of material misstatement and that the audit tests conducted by the firm did not uncover any material weaknesses

WHEREAS, any internal control deficiencies that are required to be reported under Government Auditing Standards were identified and have planned corrected actions;

WHEREAS, the Aldermen are informed about changes in auditing standards and changes in the content of management letters and other such communications about internal controls that may come forward in future years;

WHEREAS, the audit standard changes are designed with the intent of improving internal controls and financial processes to accurately and adequately reflect the financial statements and condition of the Town.

NOW THEREFORE, THE BOARD OF ALDERMENT OF THE TOWN OF CARRBORO:

Section 1: Accept the 2007-2008 Certified Annual Financial Report (CAFR) and all related documents related to the audit report.