

AN ORDINANCE AMENDING FY'2008-09 BUDGET ORDINANCE

WHEREAS, the Town Board of the Town of Carrboro on June 3, 2008 adopted the annual budget for the fiscal year beginning July 1, 2008 and ending June 30, 2009 and

WHEREAS, it is appropriate to amend the expense accounts in the funds listed to provide for increased expenses for the reasons stated.

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S. 159-15, the following expense and revenue accounts are amended as shown and that the total amount for the funds are herewith appropriated for the purposes shown:

FUND	ACCOUNT TITLE	INCREASE (DECREASE)	AMOUNT	FROM	TO
Grant Fund – Coverdell Grant					
Revenues	Coverdell Federal Grant	INCREASE	\$82,515	\$0	\$82,515
Expenditures	Transfer to General Fund	INCREASE	\$14,200	\$0	\$14,200
	Grant Expenditures	INCREASE	\$68,315	\$0	\$68,315

REASON: Appropriate budget for Coverdell Grant.